



# Form 355SC Domestic or Foreign Security Corporation Return

1999

Massachusetts  
Department of  
Revenue

For calendar year 1999 or taxable year beginning

1999, ending

U.S. Business Activity Code

Federal Identification number (FID)

☐ Check if corporation is a Regulated Investment Company (RIC)

Name of corporation: ▶

Principal business address: \_\_\_\_\_

Principal business address in Massachusetts: \_\_\_\_\_

## Check appropriate box (see instructions):

1. ☐ Domestic Corporation ▶ ☐ Foreign Corporation ▶
2. ☐ Class 1 Security Corporation ▶ ☐ Class 2 Security Corporation ▶
4. Date business began in Massachusetts ▶ \_\_\_\_\_
6. Average number of employees in Massachusetts ▶ \_\_\_\_\_
7. Has the U.S. government changed your taxable income for any prior year which has not yet been reported to Massachusetts? ▶ ☐ Yes ☐ No.  
If "Yes", report such changed on Form 355FC within three months after the final U.S. determination.
8. Corporation's books are in the care of \_\_\_\_\_ Title \_\_\_\_\_
9. If first return: ▶ (a) ☐ new business or (b) ☐ business had predecessor
10. If final return: ▶ (a) ☐ business terminated or (b) ☐ business has successor
- If 9(b) or 10(b) is checked, enter name, address, state of incorporation (if any) and federal identification number of such other business organization.

11. Has there been any significant change in your corporate activities since you were last granted security corporation status? ▶ ☐ Yes ☐ No.

If "Yes", please attach a statement explaining these changes.

12. Has this corporation elected to file or participate in the filing of a U.S. consolidated return? ▶ ☐ Yes ☐ No.

13. U.S. form(s) and schedule(s) filed for this tax year: ☐ 1120 ☐ 1120-A ☐ 1120RIC ☐ 851 ☐ 5471 ☐ 1120S

## Computation of Excise

Use whole dollar method

1. Total U.S. income (from U.S. Form 1120 or 1120-A) .....	▶ 1	\$	
2. State and municipal bond interest not included in line 1 .....	▶ 2	\$	
3. Adjustments to income. See instructions (attach schedule) .....	▶ 3	\$	
4. Massachusetts gross income. Combine lines 1, 2 and 3 .....	4	\$	
5. Class 1 excise, if applicable (line 4) \$ ..... x .0033 .....	5	\$	
6. Class 2 excise, if applicable (line 4) \$ ..... x .0132 .....	6	\$	
7. Excise before credits (line 5 or 6, whichever applies) .....	7	\$	
8. Vanpool Credit (Schedule H, line 14B) .....	▶ 8	\$	
9. Vanpool Credit carryover (Schedule H, line 26B) .....	▶ 9	\$	
10. Full Employment Credit (Schedule FEC, line 21) .....	▶ 10	\$	
11. Total credits. Add lines 8, 9 and 10. ....	▶ 11	\$	
12. Excise after credits. Subtract line 11 from line 7. ....	12	\$	
13. Minimum excise (cannot be prorated) .....	13	\$	456
14. Excise due before voluntary contribution (line 12 or line 13, whichever is larger) .....	14	\$	
15. Voluntary contribution for endangered wildlife conservation .....	▶ 15	\$	
16. Excise due plus voluntary contribution. Add lines 14 and 15 .....	▶ 16	\$	
17. 1998 overpayment applied to 1999 estimated tax. ....	▶ 17	\$	
18. 1999 estimated tax payments (do not include amount in line 17) .....	▶ 18	\$	
19. Payments made with extension .....	▶ 19	\$	
20. Amount overpaid. Subtract line 16 from the total of lines 17, 18 and 19. ....	20	\$	
21. Amount of line 20 to be credited to 2000 estimated tax .....	▶ 21	\$	
22. Amount of line 20 to be refunded. Subtract line 21 from line 20 .....	▶ 22	\$	
23. Balance due. Subtract the total of lines 17, 18 and 19 from line 16 .....	23	\$	
24. M-2220 penalty ▶ .....; Other penalties ▶ ..... Total penalty. ....	24	\$	
25. Interest on unpaid balance .....	▶ 25	\$	
26. Total payment due at time of filing. ....	▶ 26	\$	

**Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has knowledge.**

Signature of appropriate officer (see instructions)

Date

Social Security number

Title

Individual or firm signature of preparer

Date

Employer Identification number

Address

Mail to: Mass.  
Dept. of  
Revenue,  
PO Box 7067,  
Boston, MA  
02204.

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and attach Mass. Form M-2848, Power or Attorney.

This return, together with payment in full, is due on or before the fifteenth of the third month after the close of the taxable year, calendar or fiscal.

## Schedule A. Balance Sheet as of

## Assets

## A. Beginning of Tax Year      B. End of Tax Year

1. Cash .....	1	\$	\$
2. Federal and state government obligations .....	2		
3. Other current assets (attach schedule) .....	3		
4. Other investments (attach schedule) .....	4		
5. Buildings and other fixed depreciable assets (attach schedule) .....	5		
5a. Less accumulated depreciation .....	5a		
5b. Total. Subtract line 5a from line 5. ....	5b		
6. Land (net of any amortization) .....	6		
7. Intangible assets (amortizable only) .....	7		
7a. Less accumulated amortization .....	7a		
7b. Total. Subtract line 7a from line 7. ....	7b		
8. Other assets (attach schedule) .....	8		
9. <b>Total assets.</b> Add lines 1, 2, 3, 4, 5b, 6, 7b and 8. ....	9	\$	\$

## Liabilities and Capital

10. Accounts Payable .....	10	\$	\$
11. Mortgages, notes, bonds payable in less than 1 year .....	11		
12. Other current liabilities (attach schedule) .....	12		
13. Mortgages, notes, bonds payable in 1 year or more .....	13		
14. Other liabilities (attach schedule) .....	14		
15. Capital stock: 15a. Preferred stock .....	15a		
15b. Common stock .....	15b		
16. Paid-in or capital surplus .....	16		
17. Retained earnings — Appropriated (attach statement) .....	17		
18. Retained earnings — Unappropriated .....	18		
19. Total liabilities and capital before treasury stock deduction. Add lines 10 through 18 .....	19		
20. Cost of treasury stock .....	20		
21. <b>Total liabilities and capital.</b> Subtract line 20 from line 19. ....	21	\$	\$

## Ownership Information

1. At any time during the taxable year, was more than 50% of the voting stock:

(a) of another corporation owned by your corporation? ☐ Yes ☐ No.

(For rules of attribution, see Section 267(c) of the Internal Revenue Code.)

(If 1(a) or 1(b) is "Yes", attach an ownership schedule. See instructions.)

(b) of your corporation owned by any single entity? ☐ Yes ☐ No.

2. At any time during the taxable year:

(a) Was any amount owed by your corporation during the taxable year? ☐ Yes ☐ No.

If "Yes", enter amount \$ \_\_\_\_\_

(b) Was any amount owed to your corporation during the taxable year? ☐ Yes ☐ No.

If "Yes", enter amount \$ \_\_\_\_\_

**Note:** "Amount owed" includes loans, accounts receivable and accounts payable.

## Corporate Disclosure Schedule

Massachusetts requires all corporations to complete the following items:

1. Enter the amount for charitable contributions (U.S. Form 1120, 1120-A or 1120 RIC) ..... ▶\$

2. Enter the amount of the deduction for federal research expenses (included in U.S. 1120, 1120-A or 1120 RIC) allowed under IRC Sec. 174, plus the credit for research allowed by IRC Sec 41 ..... ▶\$

Enter in line 3a the amounts of any accelerated depreciation (ACRS, MACRS or others) allowed as a federal deduction for the taxable year. In line 3b, enter depreciation for property included in line 3a determined by using generally accepted accounting principles. Subtract line 3b from line 3a and enter the result in line 3c.

	Equipment	Rental Housing	Buildings (other than Rental Housing)	Pollution Control Facilities
3a. Enter any accelerated depreciation taken federally for. ....	▶\$	▶\$	▶\$	▶\$
3b. Depreciation calculated according to generally accepted accounting principles .....	▶\$	▶\$	▶\$	▶\$
3c. Subtract line 3b from line 3a. Enter result here. ....	▶\$	▶\$	▶\$	▶\$